

**Pre-funding Retiree Health Employer Survey
Results from Memorandum to
City Managers, Finance Directors, Human Resource Directors**

Dated May 3, 2002

1. Does your organization currently set aside monies to pre-fund the employer provided health benefits for your retirees? ☐ Yes ☐ No
Yes = 27
No = 165
Blank = 1
2. If your answer to #1 is yes, what is the approximate current market value of such assets?
From the 193 responses received, twenty-four (24) responded with market values ranging from \$5,000 to a high of \$14,000,000.
3. If your answer to #1 is yes, what is the approximate annual amount your organization sets aside?
Twenty-two (22) responded with dollar amounts ranging from \$00.00 to \$2,400,000. Included within those 22 responses, one (1) response indicated a percentage amount of 1%.
4. If CalPERS offered a trust fund for the collective investing of funds for pre-funding retirees' health costs, is your organization likely to send assets to that trust fund?
Yes = 46
No = 44
Undecided = 103
5. If you answer to #4 is yes, what is your best estimate of the initial assets that your agency would transfer to CalPERS on start-up of the fund?
Thirty-eight (38) responded with dollar amounts ranging from \$2,600 to \$6,000,000. Included within those responses were six (6) which answered unknown, undecided, or need more information. Two responses indicated a rate of premium-- one at 2% and one at 3%.
6. If you answer to #4 is yes, what is your best estimate of the annual contributions that your agency would contribute to the trust at CalPERS?
Thirty-nine (39) responded with amounts ranging from \$2,500 to \$1,000,000. Included within those 39 were eleven (11) unknown, undecided and need more information. Two responses indicated a rate of premium-- one at 2% and one at 3%.
7. Do your answers to any of the questions above depend on the accounting requirements, if any, established by GASB?
Yes = 44
No = 91
Blank = 5
Undecided = 53

8. If CalPERS were to offer a program to pre-fund retiree health benefit obligations, what are the main features you would like to see in order to participate? For example:

8a. Frequency of contribution ☐ Monthly ☐ Quarterly ☐ Yearly ☐ Other

Monthly = 80

Monthly & Quarterly = 2

Bi-Weekly = 3

Quarterly & Yearly = 1

Quarterly = 42

Other = 4

Yearly = 19

Blank = 42

8b. Amount of contribution – ☐ Fixed ☐ Variable ☐ Other

Fixed = 92

Variable = 46

Blank = 44

Other = 8

Fixed & Variable = 3

8c. Additional Features/Comments

Comments available upon request

